

The Sales Department, Wel. Sec.,

Income Statement

For the period from Feb. 16 to Apr. 26, 1974

|                                 |                  |                                    |
|---------------------------------|------------------|------------------------------------|
| Sales                           |                  | <del>\$ 3,981.20</del><br>4,199.20 |
| Cost of good sold :-            |                  |                                    |
| Merchandise inventory, Feb. 16. | \$13,595.50      |                                    |
| Purchases :-                    | <u>4,835.95</u>  |                                    |
| Cost of good available for sale | \$18,431.45      |                                    |
| Less merchandise inventory      | <u>14,771.00</u> |                                    |
| Cost of good sold               |                  | <u>3,660.45</u>                    |
| Gross profit                    |                  | \$ <u>538.75</u>                   |
| Operating expenses :-           |                  | 1,058.75                           |
| Selling expence                 | \$ 22.80         |                                    |
| General expences                | <u>1.80</u>      |                                    |
| Total operating expenses        |                  | <u>24.60</u>                       |
| Net income                      |                  | \$ <u>514.15</u>                   |
|                                 |                  | 1,034.15                           |

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\*This table was made by :-  
The Chinese University of Hong Kong

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April 26, 1974.